



PRESS RELEASE

Ferentino (It), 7 May 2024

Valeo and ICAP GROUP, owner of Tecnobus, finalize the agreement to prepare the future of mobility in Ferentino

On May 6th, 2024 Valeo and ICAP Group, owner of Tecnobus, signed a closing agreement to prepare the future of Valeo's site in Ferentino. ICAP Group will take over Ferentino Automotive Transition Srl, the Valeo company owning the Ferentino site, on May 7th, 2024.

ICAP Group takeover of Ferentino Automotive Transition is a further step in the ambitious plan to develop in the fast growing industry of sustainable collective mobility, where ICAP Group is already a key player with its subsidiary Tecnobus, an Italian manufacturer of electric powered minibuses established since 1988 and already present in Frosinone. They are looking to increase their footprint to support the rapid ramp up of their production as demand for electric mobility booms.

Maurizio Martinelli, Valeo Group President Italy, " *We are very proud to have finalized the takeover of our site in Ferentino by ICAP Group. It is a great opportunity to secure the future of the site and its people, while contributing their expertise to the development of electric mobility, in Italy but also in Europe. At Valeo, we are looking forward to continuing contributing to the Italian ecosystem with our other sites in the country to offer safer and more sustainable mobility to all.* "

Paolo Marini, CEO Tecnobus, " *As Tecnobus is growing and the demand for our products booms, we are very proud to welcome Ferentino Automotive Transition in our family. We are looking forward to welcoming the new workforce and their contribution to our amazing journey to offer solutions for more sustainable collective and proximity mobility thanks to our electric technologies.*"

About Valeo

As a technology company and partner to all automakers and new mobility players, Valeo is innovating to make mobility cleaner, safer and smarter. Valeo enjoys technological and industrial leadership in electrification, driving assistance systems, reinvention of the interior experience and lighting everywhere. These four areas, vital to the transformation of mobility, are the Group's growth drivers.

Valeo in figures: 22 billion euros in sales in 2023 | 112,700 employees at December 31, 2023 | 29 countries, 175 plants, 66 research and development centers and 20 distribution platforms.

Valeo is listed on the Paris Stock Exchange.

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About ICAP Group

ICAP Group is a global leader in the glass and tyre assembly automation and owner of Tecnobus Industries Srl. Tecnobus sold the first electric vehicle for transporting people in 1988, the first Gulliver electric minibuses were sold in 1994, and today it represents the European leader in minibuses with over 500 vehicles sold in and outside Europe. The only one in the world with more than 200 million kilometers of history.



Tecnobus has been always committed to fully respond to the growing expectations of public transport entities and operators who wish to reduce air pollution by using truly zero-emission buses.

The professional approach implemented by Tecnobus provides its customers, starting from the design phases, with reliability and quality commitments, limiting CO2 emissions. Today, hundreds of minibuses are in operation around the world.

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